

NORTH YORKSHIRE COUNTY COUNCIL

PENSION BOARD

12 JANUARY 2023

PENSION FUND RISK REGISTER

Report of the Treasurer

1. Purpose of the Report

1.1. To provide Pension Board members with the opportunity to comment on the Pension Fund's Risk Register.

2. Background

2.1. The Risk Register for the Pension Fund is updated every six months and is formally approved annually by the Pension Fund Committee (PFC). It is also reviewed by the Pension Board after each six monthly update. The risk register was last approved by the PFC in July 2022 as part of the annual governance review of the Fund.

2.2. The summary report of the Risk Register is included at **Appendix 1** with the detail included as **Appendix 2**.

3. In year changes

3.1. There has been one risk ranking improvement in the year:

- 44/207 Resources has remained at category 4 but the reputations risk ranking has reduced to low

3.2. There have been no other material changes made to the risk register since the last review.

4. Recommendation

4.1. Pension Board Members to provide feedback on the latest Risk Register.

Phillippa Cockerill
Head of Pensions Administration
County Hall
Northallerton

04 January 2023
Background Papers - Nil